

Amendment No. 68 to SB7001

McLeary
Signature of Sponsor

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 7001*

House Bill No. 7001

by adding the following language as a new subsection (e) in SECTION 27:

(e) Tennessee Code Annotated, Section 2-10-122, is amended by adding the following language as a new, appropriately designated subdivision:

(_) “Income held in a retirement or deferred compensation plan” means income that is held in a retirement or deferred compensation plan including, but not limited to:

(1) Individual Retirement Accounts (IRAs), including ROTH IRAs;

(2) Salary reduction simplified employee pension plans

(SARSEP);

(3) Savings incentive match plans for employees (SIMPLE plans);

(4) Cash or deferred arrangements (section 401(k) plans);

(5) HR-10 plans (Keogh plans);

(6) Employer annuity plans, tax-sheltered annuity plans (403(b)

plans), and commercial annuity plans;

(7) Pension plans;

(8) Section 501(c)(18)(D) plans; and

(9) Section 457 plans.

“Income held in a retirement or deferred compensation plan” does not mean stock-option plans;

AND FURTHER AMEND by adding the following language as a new, appropriately designated subsection of SECTION 30:

(_) Tennessee Code Annotated, Section 2-10-128(a)(1), is further amended by deleting the following language:

This subdivision (a)(1) shall not be construed to require the disclosure of any client list or customer list, nor the address of any investment property.

and by substituting instead the following language:

This subdivision (a)(1) shall not be construed to require the disclosure of any client list or customer list, income held in a retirement or deferred compensation plan as defined in § 2-10-122, nor the address of any investment property.

AND FURTHER AMEND by deleting the following language from subdivision (a)(1) of the undesignated section in SECTION 31:

This subdivision (1) shall not be construed to require the disclosure of any client list or customer list, nor the address of any investment property.

and by substituting instead the following language:

This subdivision (a)(1) shall not be construed to require the disclosure of any client list or customer list, income held in a retirement or deferred compensation plan as defined in § 2-10-122, nor the address of any investment property.